

SFW 2021 PROGRAM

Monday December 6

10:30	Registration and Coffee
10:50	Opening remarks: Eduardo Schwartz and Claudio Raddatz

SESSION I: CORPORATE FINANCE II

11:00	Paper: Debt Market Responses to Longevity Shocks Presenter: Zhanhui Chen. Hong Kong University of Science and Technology Discussant: Patricio Valenzuela. University of Andes, Chile
11:45	Paper: Workplace Automation and Corporate Financial Policies Presenter: Jessie Jiaxu Wang, Arizona State University Discussant: Borja Larrain. Potifical Catholic University of Chile
12:30	Paper: Remotely Productive: The Economics of Long-Distance CEOs Presenter: Denis Sosyura, Arizona State University Discussant: Julio Ruitort, University Adolfo Ibañez

13:15	Lunch
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SESSION II: MACROFINANCE (SPONSORED BY THE BCCH)

14:30	Paper: Banks Market Power, Access to Finance, and Leverage Presenter: Maria Cecilia Bustamante Discussant: Patricio Toro, Central Bank of Chile
15:15	Paper: Risky Business Cycles Presenter: Giacomo Candian. HEC Montreal. Discussant: David Moreno. Central Bank of Chile
16:00	Paper: Regulatory capital, market capital and risk taking in international bank lending Presenter: Stefan Avdjiev. Bank for International Settlements Discussant: Alejandro Jara. Central Bank of Chile.

16:45	Coffee Break
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17:00	Central bank invited presentation: The Evolution of Global Banking Presenter: Linda Goldberg. Federal Reserve Bank of New York
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Tuesday December 7

10:30	Coffee
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SESSION III: Asset pricing: the drivers of price formation

11:00	Paper: Is Hard and Soft Information Substitutable? Evidence from Lockdown Presenter: Jennie Bai. Georgetown University & NBER Discussant: Vincent van Kervel. Pontifical Catholic University of Chile
11:45	Paper: Retail Derivatives and Sentiment: A Sentiment Measure Constructed from Issuances of Retail Structured Equity Products Neil Pearson: University of Illinois at Urbana-Champaign Discussant: Juan Sotes. University of Andes, Chile
12:30	Paper: Does Disagreement Facilitate Informed Trading? Evidence from Activist Investors Presenter: Anthony Cookson Discussant: Paula Margaretic, University Adolfo Ibañez

13:15	Lunch
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SESSION IV: FINANCIAL INTERMEDIATION II

14:30	Paper: The Externalities of Fire Sales: Evidence from Collateralized Loan Obligations Presenter: Shohini Kundu; University of California, Los Angeles Discussant: Mauricio Larrain. Commission for Financial Markets and Pontifical Catholic University of Chile
15:15	Paper: Competition for Attention in the ETF Space Presenter: Byungwook Kim, Ohio State University Discussant: Rodrigo Wagner, University Adolfo Ibañez

16:00	Coffee Break
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16:15	Keynote Presentation: Ron Kaniel
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